

**CIPPENHAM TABLE TENNIS CLUB**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2015**

**Income & Expenditure Account**  
**For the Year Ended 30 April 2015**

	Note	2015 £	2014 £
<b>Income:</b>			
Membership fees	1	2,459	2,256
Match fees & prize funds	2	1,934	1,435
Practice fees		4,615	4,613
Coaching fees		3,232	3,110
Open tournaments fees	3	3,603	2,650
		<u>15,843</u>	<u>14,064</u>
<b>Expenditure:</b>			
Rent of building		4,826	3,265
General table tennis		221	586
League and competition fees	4	3,121	2,460
Match expenditure	5	1,721	2,207
Coaching expenditure	6	458	55
Members' tournaments exp		72	130
Open tournaments expenditure	7	726	510
		<u>11,145</u>	<u>9,213</u>
<b>Gross surplus</b>		<u>4,698</u>	<u>4,851</u>
Administrative expenditure		1,321	2,120
<b>Operating surplus</b>		<u>3,377</u>	<u>2,731</u>
Provision for bad debts		-	-
Bank interest income		743	684
<b>Net surplus</b>		<u>£4,120</u>	<u>£3,415</u>

**Balance Sheet**  
**As at 30 April 2015**

	2015 £	2014 £
<b>Fixed assets:</b>		
At cost	2,004	1,645
Less depreciation	(1,681)	(1,645)
Net fixed assets	<u>323</u>	<u>-</u>
<b>Current assets:</b>		
Owed by CTTT Ltd	16,671	17,832
Debtors and prepayments	1,101	991
Cash at bank and in hand*	80,974	75,306
Total current assets	<u>98,746</u>	<u>94,129</u>
Less: Creditors & accruals*	(2,663)	(1,843)
<b>Net current assets</b>	<u>96,083</u>	<u>92,286</u>
<b>Net assets</b>	<u>£96,406</u>	<u>£92,286</u>
<b>Accumulated fund</b>	<u>£96,406</u>	<u>£92,286</u>
*Cash and Creditors include KMM Fund	£1,365	£1,468

**Notes to the Accounts**  
**For the Year Ended 30 April 2015**

	2015 £	2014 £
<b>1 Membership fees:</b>		
Annual membership fees	1,302	1,373
Maidenhead League fees	351	189
Senior British League fees	308	213
Women's British League fees	108	105
Veterans' British League fees	216	105
Junior British League fees	69	-
Veterans' National League fees	-	79
National Junior League fees	60	132
National Cadet League fees	45	60
	<u>2,459</u>	<u>2,256</u>
<b>2 Match fees:</b>		
Senior British League	500	560
Women's British League	150	135
Veterans' British League	300	150
Junior British League	105	-
Veterans' National League	-	150
Maidenhead League	879	440
	<u>1,934</u>	<u>1,435</u>
<b>3 Open tournaments entry fees:</b>		
Senior Open	459	500
Junior Open	-	-
Veterans' Open	258	295
Team Open	475	517
Young Players' Summer Festival	1,241	868
Young Players' Autumn Festival	610	-
5x2 Senior & Veterans' Open	560	470
	<u>3,603</u>	<u>2,650</u>
<b>4 League &amp; competition fees:</b>		
Senior British League	1,232	1,021
Women's British League	404	355
Veterans' British League	808	355
Junior British League	317	-
Veterans' National League	-	288
National Junior League	76	212
National Cadet League	76	71
Maidenhead League	208	158
	<u>3,121</u>	<u>2,460</u>
<b>5 Match expenditure:</b>		
Clothing - British leagues	257	1,354
Travel & accommodation	1,464	853
	<u>1,721</u>	<u>2,207</u>
<b>6 Coaching expenditure:</b>		
Travel	85	20
Insurance	72	28
Course fees	115	-
CRB checks	19	-
Trophies & equipment	167	7
	<u>458</u>	<u>55</u>

**7 Open tournaments expenditure:**

Senior Open	43	46
Junior Open	-	-
Veterans' Open	43	49
Team Open	31	45
Young Players' Summer Festival	368	265
Young Players' Autumn Festival	154	-
5x2 Senior & Veterans' Open	87	105
	<u>726</u>	<u>510</u>

**8 Buildings expenditure:**

Depreciation	288	288
Repairs & maintenance	69	276
Insurance	810	810
Cleaning	677	772
Rent & rates	494	495
Electricity	2,480	2,402
Gas	144	228
Water services	91	91
	<u>5,053</u>	<u>5,362</u>

**9 General table tennis expenditure:**

Depreciation	1,435	1,945
Renewals, repairs & maintenance	73	340
Balls & other	185	481
	<u>1,693</u>	<u>2,766</u>

**10 Bar & catering expenditure:**

Catering provisions	403	539
Depreciation	255	685
Repairs & maintenance	47	108
Cutlery and crockery	25	-
	<u>730</u>	<u>1,332</u>

**11 Administrative expenditure:**

Duty Officer services	2,775	3,135
Training	276	-
Travel	-	71
Entertaining	68	57
General insurance	565	623
Sundry expenses	567	494
Postage	79	85
Telecommunications	647	12
Stationery & photocopier	773	1,487
Awards	151	208
Subscriptions & memberships	146	192
Legal & professional fees	13	32
Disposal of fixed assets	-	-
Bank charges	-	23
	<u>6,060</u>	<u>6,419</u>

**CIPPENHAM TABLE TENNIS CLUB**  
**AND**  
**CIPPENHAM TABLE TENNIS CENTRE LTD**  
**(Consolidated Financial Statements)**

**Income & Expenditure Account**  
**For the Year Ended 30 April 2015**

	Note	2015 £	2014 £
<b>Income:</b>			
Membership fees	1	2,459	2,256
Match fees & prize funds	2	1,934	1,435
Practice fees		4,615	4,613
Coaching fees		3,232	3,110
Open tournaments fees	3	3,603	2,650
Letting fees		5,885	8,189
Catering revenue		1,283	1,719
		<u>23,011</u>	<u>23,972</u>
<b>Expenditure:</b>			
Buildings	8	5,053	5,362
General table tennis	9	1,693	2,766
League and competition fees	4	3,121	2,460
Match expenditure	5	1,721	2,207
Coaching expenditure	6	458	55
Members' tournaments exp		72	130
Open tournaments expenditure	7	726	510
Catering expenditure	10	730	1,332
		<u>13,574</u>	<u>14,822</u>
<b>Gross surplus</b>		<u>9,437</u>	<u>9,150</u>
Administrative expenditure	11	6,060	6,419
<b>Operating surplus</b>		<u>3,377</u>	<u>2,731</u>
Provision for bad debts		-	-
Bank interest income		743	684
<b>Net surplus</b>		<u>£4,120</u>	<u>£3,415</u>

**Balance Sheet**  
**As at 30 April 2015**

	2015 £	2014 £
<b>Fixed assets:</b>		
At cost	42,554	42,242
Less depreciation	(26,123)	(24,682)
Net fixed assets	<u>16,431</u>	<u>17,560</u>
<b>Current assets:</b>		
Stock	138	196
Debtors and prepayments	2,023	1,536
Cash at bank and in hand*	81,054	75,386
Total current assets	<u>83,215</u>	<u>77,118</u>
Less : Creditors & accruals*	(3,237)	(2,389)
<b>Net current assets</b>	<u>79,978</u>	<u>74,729</u>
<b>Net assets</b>	<u>£96,409</u>	<u>£92,289</u>
<b>Accumulated fund</b>	<u>£96,409</u>	<u>£92,289</u>
*Cash and Creditors include KMM Fund	£1,365	£1,468

The consolidated accounts do not form part of the accounts of Cippenham Table Tennis Club and are included for purposes of completeness only.