

# CIPPENHAM TABLE TENNIS CLUB

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 1997

### Income & Expenditure Account

For the Year Ended 30th April 1997

	Note	1997 £	1996 £
<b>Income:</b>			
Membership fees	1	1,716	1,161
Match fees & prize funds	2	2,038	1,937
Practice fees		1,107	1,010
Coaching fees		2,894	215
Club tournaments entry fees	3	601	462
Open tournaments entry fees	4	861	-
Letting fees		295	1,703
Marketing and sales	5	4,332	545
		<u>13,844</u>	<u>7,033</u>
<b>Expenditure:</b>			
Building rent	6	4,613	5,536
General table tennis		138	109
League and competition fees	7	1,339	814
Match expenditure		-	125
Coaching expenditure		252	32
Club tournaments expenditure	8	194	343
Open tournaments expenditure	9	272	-
Marketing & sales	10	4,322	220
		<u>11,130</u>	<u>7,179</u>
<b>Gross Surplus</b>		<u>2,714</u>	<u>(146)</u>
Administrative expenditure	11	231	276
<b>Operating surplus</b>		<u>2,483</u>	<u>(422)</u>
Bank interest income		61	88
<b>Net surplus</b>		<u>£2,544</u>	<u>£(334)</u>

### Balance Sheet

As at 30th April 1997

	1997 £	1996 £
<b>Fixed assets:</b>		
At cost	4,777	4,777
Less depreciation	(4,688)	(4,658)
Net fixed assets	<u>89</u>	<u>119</u>
<b>Current assets:</b>		
Debtors and prepayments	698	360
Cash at bank	8,739	3,327
Total current assets	<u>9,437</u>	<u>3,687</u>
<b>Current liabilities:</b>		
Owed to CTTC Ltd	(2,829)	-
Other creditors and accruals	(725)	(378)
	<u>(3,554)</u>	<u>(378)</u>
<b>Net current assets</b>	<u>5,883</u>	<u>3,309</u>
<b>Net assets</b>	<u>£5,972</u>	<u>£3,428</u>
<b>Accumulated fund</b>	<u>£5,972</u>	<u>£3,428</u>

### Notes to the Accounts

	1997 £	1996 £
<b>1 Membership fees:</b>		
Annual membership fees	1,024	1,151
Slough League fees	574	10
Maidenhead League fees	118	-
	<u>1,716</u>	<u>1,161</u>
<b>2 Match fees &amp; prize fund:</b>		
Slough League fees	1,682	1,494
Maidenhead League	257	-
Slough Summer League	90	152
Regional & national competitions	9	191
Prize awards	-	100
	<u>2,038</u>	<u>1,937</u>
<b>3 Club tournaments entry fees:</b>		
Club Championship	185	224
Handicap Tournament	-	90
Invitation Tournament	150	148
Grand Prix	266	-
	<u>601</u>	<u>462</u>
<b>4 Open tournaments entry fees:</b>		
Junior Open	307	-
Cadet Open	248	-
Veterans' Open	306	-
	<u>861</u>	<u>-</u>
<b>5 Marketing &amp; sales income:</b>		
Sponsorship	150	100
100 Club receipts	-	440
Sales of clothing	4,182	5
	<u>4,332</u>	<u>545</u>
<b>6 Building rent:</b>		
Haymill Centre	1,489	5,536
CTTC Ltd	3,124	-
	<u>4,613</u>	<u>5,536</u>
<b>7 League &amp; competition fees:</b>		
Womens' British League	189	-
Veterans' British League	163	-
Junior British League	108	115
Southern Region leagues	42	64
Slough League	634	565
Maidenhead League	127	-
Slough Summer League	18	31
Fines	58	39
	<u>1,339</u>	<u>814</u>
<b>8 Club tournaments expenditure:</b>		
Club Championships	136	215
Handicap Tournament	13	88
Invitation Tournament	27	40
Grand Prix	18	-
	<u>194</u>	<u>343</u>
<b>9 Open tournaments expenditure:</b>		
Junior Open	132	-
Cadet Open	88	-
Veterans' Open	52	-
	<u>272</u>	<u>-</u>
<b>10 Marketing &amp; sales expenditure:</b>		
Cost of clothing sold	4,222	-
100 Club prizes	-	220
Logo design	100	-
	<u>4,322</u>	<u>220</u>
<b>11 Administrative expenditure:</b>		
Postage	87	92
Telecommunications	10	10
Stationery	95	115
Sundries	39	59
	<u>231</u>	<u>276</u>