

**CIPPENHAM TABLE TENNIS CLUB**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2003**

**Income & Expenditure Account**  
**For the Year Ended 30th April 2003**

	Note	2003 £	2002 £
<b>Income:</b>			
Membership fees	1	1,785	1,772
Match fees & prize funds	2	1,237	938
Practice fees		2,841	2,892
Coaching fees		5,495	5,909
Super League fees		-	365
Club Championships fees		245	165
Open tournaments fees	3	3,929	3,082
Marketing and sales	4	4,263	5,187
		<u>19,795</u>	<u>20,310</u>
<b>Expenditure:</b>			
Rent of building		30	600
General table tennis		1,953	1,211
League and competition fees	5	3,181	3,444
Match expenditure	6	1,593	709
Coaching expenditure	7	376	304
Super League expenditure		-	878
Club Champs expenditure		220	172
Open tournaments expenditure	8	1,048	807
Marketing & sales		4,379	5,004
		<u>12,780</u>	<u>13,129</u>
<b>Gross Surplus</b>		<u>7,015</u>	<u>7,181</u>
Administrative expenditure		1,531	1,207
<b>Operating surplus</b>		<u>5,484</u>	<u>5,974</u>
Bank interest income		1,081	1,569
<b>Net surplus before tax</b>		<u>6,565</u>	<u>7,543</u>
Corporation tax	13	-	143
<b>Net surplus after tax</b>		<u>£6,565</u>	<u>£7,400</u>
<b>Balance Sheet</b> <b>As at 30th April 2003</b>			
		<b>2003</b>	<b>2002</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets:</b>			
At cost		2,853	1,782
Less depreciation		(1,208)	(1,195)
Net fixed assets		<u>1,645</u>	<u>587</u>
<b>Current assets:</b>			
Owed by CTTC Ltd		5,007	3,329
Debtors and prepayments		679	667
Cash at bank and in hand*		52,141	48,769
Total current assets		<u>57,827</u>	<u>52,765</u>
Less: Creditors & accruals*		(1,928)	(2,373)
<b>Net current assets</b>		<u>55,899</u>	<u>50,392</u>
<b>Net assets</b>		<u>£57,544</u>	<u>£50,979</u>
<b>Accumulated fund</b>		<u>£57,544</u>	<u>£50,979</u>

\*Cash and Creditors include KMM Fund

**Notes to the Accounts**  
**For the Year Ended 30th April 2003**

	2003 £	2002 £
<b>1 Membership fees:</b>		
Annual membership fees	1,304	1,368
Slough League fees	<u>481</u>	<u>404</u>
	<u>1,785</u>	<u>1,772</u>
<b>2 Match fees &amp; prize funds:</b>		
Slough League fees	967	803
Slough Summer League	270	135
	<u>1,237</u>	<u>938</u>
<b>3 Open tournaments entry fees:</b>		
Senior Open	462	313
Banded Open	338	-
Junior Open	309	310
Cadet Open	440	433
Under-12 Open	-	248
Under-14/16 Open	568	409
Young Players' Summer Festival	1,105	716
Veterans' Open	382	323
Veterans' Summer Open	325	330
	<u>3,929</u>	<u>3,082</u>
<b>4 Marketing &amp; sales income:</b>		
Sponsorship	-	281
Sales of clothing / equipment	4,263	4,906
	<u>4,263</u>	<u>5,187</u>
<b>5 League &amp; competition fees:</b>		
British League	702	663
Women's British League	210	216
Veterans' British League	226	216
Junior British League	544	505
National Junior League	496	574
National Cadet League	73	128
National Club Championships	34	33
Slough League	772	680
Slough Summer League	94	61
Other	-	228
Fines	30	140
	<u>3,181</u>	<u>3,444</u>
<b>6 Match expenditure:</b>		
Clothing - British leagues	818	276
Travel & accommodation	<u>775</u>	<u>433</u>
	<u>1,593</u>	<u>709</u>
<b>7 Coaching expenditure:</b>		
Travel	150	138
Course fees	96	125
Equipment	83	-
Trophies	47	41
	<u>376</u>	<u>304</u>

	2003 £	2002 £
<b>8 Open tournaments expenditure:</b>		
Senior Open	85	75
Banded Open	109	-
Junior Open	113	70
Cadet Open	87	60
Under-12 Open	-	72
Under-14/16 Open	130	120
Young Players' Summer Festival	304	230
Veterans' Open	114	92
Veterans' Summer Open	106	88
	<u>1,048</u>	<u>807</u>
<b>9 Buildings expenditure:</b>		
Repairs & maintenance	884	703
Insurance	549	506
Cleaning	3,438	3,081
Rates	407	351
Electricity	1,939	1,590
Gas	646	490
Water services	29	86
	<u>7,892</u>	<u>6,807</u>
<b>10 General table tennis expenditure:</b>		
Depreciation	1,825	1,752
Renewals, repairs & maintenance	277	339
Balls & other	1,280	860
Sponsorship of Bucks team	84	91
	<u>3,466</u>	<u>3,042</u>
<b>11 Bar &amp; catering expenditure:</b>		
Bar provisions	2,306	2,262
Catering provisions	2,439	1,904
Depreciation	408	408
Cutlery & crockery	94	62
Repairs & maintenance	456	241
Sundry expenses	223	40
	<u>5,926</u>	<u>4,917</u>
<b>12 Administrative expenditure:</b>		
Duty Officer services	792	-
Advertising	-	23
Travel	35	20
Entertaining	53	-
General insurance	581	521
Sundry expenses	515	294
Postage	88	85
Telecommunications	192	222
Stationery & photocopier	981	690
Awards	26	216
Legal & professional fees	15	15
Bank charges	(50)	-
Disposal of fixed assets	(290)	-
	<u>2,938</u>	<u>2,086</u>

**13 Corporation tax:**

Club - current year	-	143
Centre - current year	-	(48)
	<u>-</u>	<u>95</u>

**CIPPENHAM TABLE TENNIS CLUB**  
**AND**  
**CIPPENHAM TABLE TENNIS CENTRE LTD**  
**(Consolidated Financial Statements)**

**Income & Expenditure Account**  
**For the Year Ended 30th April 2003**

	Note	2003 £	2002 £
<b>Income:</b>			
Membership fees	1	1,785	1,772
Match fees & prize funds	2	1,237	938
Practice fees		2,841	2,892
Coaching fees		5,495	5,909
Club events fees		245	530
Open tournaments fees	3	3,929	3,082
Letting fees		4,700	3,780
Bar & catering revenue		10,843	8,893
Marketing and sales	4	4,263	5,187
		<u>35,338</u>	<u>32,983</u>
<b>Expenditure:</b>			
Buildings	9	7,892	6,807
General table tennis	10	3,466	3,042
League and competition fees	5	3,181	3,444
Match expenditure	6	1,593	709
Coaching expenditure	7	376	304
Club events expenditure		220	1,050
Open tournaments expenditure	8	1,048	807
Bar & catering expenditure	11	5,926	4,917
Marketing & sales		4,379	5,004
		<u>28,081</u>	<u>26,084</u>
<b>Gross Surplus</b>		<u>7,257</u>	<u>6,899</u>
Administrative expenditure	12	2,938	2,086
<b>Operating surplus</b>		<u>4,319</u>	<u>4,813</u>
Bank interest income		1,081	1,569
<b>Net surplus before tax</b>		<u>5,400</u>	<u>6,382</u>
Corporation tax	13	-	95
<b>Net surplus after tax</b>		<u>£5,400</u>	<u>£6,287</u>
<b>Balance Sheet</b> <b>As at 30th April 2003</b>			
		<b>2003</b>	<b>2002</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets:</b>			
At cost		16,208	13,382
Less depreciation		(9,032)	(8,775)
Net fixed assets		<u>7,176</u>	<u>4,607</u>
<b>Current assets:</b>			
Stock		161	344
Debtors and prepayments		960	1,325
Cash at bank and in hand*		52,221	48,825
Total current assets		<u>53,342</u>	<u>50,494</u>
Less : Creditors & accruals*		(2,390)	(2,373)
<b>Net current assets</b>		<u>50,952</u>	<u>48,121</u>
<b>Net assets</b>		<u>£58,128</u>	<u>£52,728</u>
<b>Accumulated fund</b>		<u>£58,128</u>	<u>£52,728</u>

\*Cash and Creditors include KMM Fund

The consolidated accounts do not form part of the accounts of Cippenham Table Tennis Club and are included for purposes of completeness only.