

**CIPPENHAM TABLE TENNIS CLUB**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2012**

**Income & Expenditure Account**  
**For the Year Ended 30 April 2012**

	Note	2012 £	2011 £
<b>Income:</b>			
Membership fees	1	2,629	2,629
Match fees & prize funds	2	1,778	566
Practice fees		4,293	4,634
Coaching fees		3,492	2,887
Open tournaments fees	3	3,632	3,793
Marketing and sales	4	-	41
		<u>15,824</u>	<u>14,550</u>
<b>Expenditure:</b>			
Rent of building		3,886	4,975
General table tennis		967	782
League and competition fees	5	3,250	3,097
Match expenditure	6	2,715	3,583
Grand Prix trophies		85	234
Coaching expenditure	7	213	462
Club Champs expenditure		92	52
Open tournaments expenditure	8	845	1,451
		<u>12,053</u>	<u>14,636</u>
<b>Gross surplus/(deficit)</b>		<u>3,771</u>	<u>(86)</u>
Administrative expenditure		2,062	2,561
<b>Operating surplus/(deficit)</b>		<u>1,709</u>	<u>(2,647)</u>
Bank interest income		1,344	1,150
<b>Net surplus/(deficit)</b>		<u>£3,053</u>	<u>£(1,497)</u>
<b>Balance Sheet</b> <b>As at 30 April 2012</b>			
		<b>2012 £</b>	<b>2011 £</b>
<b>Fixed assets:</b>			
At cost		2,164	2,164
Less depreciation		(1,995)	(1,860)
Net fixed assets		<u>169</u>	<u>304</u>
<b>Current assets:</b>			
Owed by CTTTC Ltd		18,175	19,609
Debtors and prepayments		1,649	786
Cash at bank and in hand*		<u>69,130</u>	<u>65,202</u>
Total current assets		<u>88,954</u>	<u>85,597</u>
Less: Creditors & accruals*		(1,656)	(1,488)
<b>Net current assets</b>		<u>87,298</u>	<u>84,109</u>
<b>Net assets</b>		<u>£87,467</u>	<u>£84,413</u>
<b>Accumulated fund</b>		<u>£87,467</u>	<u>£84,413</u>
*Cash and Creditors include KMM Fund		£1,364	£1,425

**Notes to the Accounts**  
**For the Year Ended 30 April 2012**

	2012 £	2011 £
<b>1 Membership fees:</b>		
Annual membership fees	1,581	1,453
Maidenhead League fees	225	278
Senior British League fees	408	406
Women's British League fees	70	90
Veterans' British League fees	165	134
Junior British League fees	12	172
National Junior League fees	156	96
National Cadet League fees	12	-
	<u>2,629</u>	<u>2,629</u>
<b>2 Match fees:</b>		
Senior British League	840	-
Women's British League	150	-
Veterans' British League	300	-
Junior British League	150	-
Maidenhead League fees	338	566
	<u>1,778</u>	<u>566</u>
<b>3 Open tournaments entry fees:</b>		
Senior Opens	281	803
Junior Opens	256	374
Veterans' Opens	200	443
Team Open	475	421
Young Players' Summer Festival	1,113	652
5x2 Senior & Veterans' Open	440	302
5x2 Senior & Junior Open	430	369
5x2 Cadet & Under-13 Open	437	429
	<u>3,632</u>	<u>3,793</u>
<b>4 Marketing &amp; sales income:</b>		
Sales of clothing / equipment	-	41
	<u>-</u>	<u>41</u>
<b>5 League &amp; competition fees:</b>		
Senior British League	1,706	1,315
Women's British League	298	305
Veterans' British League	595	562
Junior British League	195	409
National Junior League	210	140
National Cadet League	70	-
Maidenhead League	176	246
Fines	-	120
	<u>3,250</u>	<u>3,097</u>
<b>6 Match expenditure:</b>		
Clothing - British leagues	539	587
Travel & accommodation	2,176	2,996
	<u>2,715</u>	<u>3,583</u>
<b>7 Coaching expenditure:</b>		
Travel	75	60
Course fees	-	270
CRB checks	38	-
Trophies & equipment	100	132
	<u>213</u>	<u>462</u>

**8 Open tournaments expenditure:**

Senior Opens	99	330
Junior Opens	52	174
Veterans' Opens	57	277
Team Open	51	69
Young Players' Summer Festival	297	166
5x2 Senior & Veterans' Open	20	187
5x2 Senior & Junior Open	107	136
5x2 Cadet & Under-13 Open	162	112
	<u>845</u>	<u>1,451</u>

**9 Buildings expenditure:**

Depreciation	288	288
Repairs & maintenance	52	60
Insurance	739	739
Cleaning	844	457
Rent & rates	494	496
Electricity	1,858	1,907
Gas	339	541
Water services	91	91
	<u>4,705</u>	<u>4,579</u>

**10 General table tennis expenditure:**

Depreciation	1,842	1,810
Renewals, repairs & maintenance	390	295
Balls & other	577	451
	<u>2,809</u>	<u>2,556</u>

**11 Bar & catering expenditure:**

Catering provisions	1,054	2,044
Depreciation	983	958
Repairs & maintenance	1236	327
	<u>3,273</u>	<u>3,329</u>

**12 Administrative expenditure:**

Duty Officer services	3,221	4,190
Travel	246	220
General insurance	678	706
Sundry expenses	187	578
Postage	80	116
Telecommunications	18	58
Stationery & photocopier	1,520	1,504
Bank charges	22	-
Awards	112	264
Legal & professional fees	14	15
	<u>6,098</u>	<u>7,651</u>

**CIPPENHAM TABLE TENNIS CLUB**  
**AND**  
**CIPPENHAM TABLE TENNIS CENTRE LTD**  
**(Consolidated Financial Statements)**

**Income & Expenditure Account**  
**For the Year Ended 30 April 2012**

	Note	2012 £	2011 £
<b>Income:</b>			
Membership fees	1	2,629	2,629
Match fees & prize funds	2	1,778	566
Practice fees		4,293	4,634
Coaching fees		3,492	2,887
Open tournaments fees	3	3,632	3,793
Letting fees		8,193	6,173
Catering revenue		1,778	3,625
Marketing and sales	4	-	41
		<u>25,795</u>	<u>24,348</u>
<b>Expenditure:</b>			
Buildings	9	4,705	4,579
General table tennis	10	2,809	2,556
League and competition fees	5	3,250	3,097
Match expenditure	6	2,715	3,583
Grand Prix trophies		85	234
Coaching expenditure	7	213	462
Club Champs expenditure		92	52
Open tournaments expenditure	8	845	1,451
Catering expenditure	11	3,273	3,329
		<u>17,987</u>	<u>19,343</u>
<b>Gross surplus</b>		<u>7,808</u>	<u>5,005</u>
Administrative expenditure	12	6,098	7,651
<b>Operating surplus/(deficit)</b>		<u>1,710</u>	<u>(2,646)</u>
Bank interest income		1,344	1,150
<b>Net surplus/(deficit)</b>		<u>£3,054</u>	<u>£(1,496)</u>
<b>Balance Sheet</b> <b>As at 30 April 2012</b>			
		<b>2012 £</b>	<b>2011 £</b>
<b>Fixed assets:</b>			
At cost		43,182	42,061
Less depreciation		(25,634)	(22,521)
Net fixed assets		<u>17,548</u>	<u>19,540</u>
<b>Current assets:</b>			
Stock		153	266
Debtors and prepayments		2,303	1,168
Cash at bank and in hand*		<u>69,209</u>	<u>65,282</u>
Total current assets		<u>71,665</u>	<u>66,716</u>
Less : Creditors & accruals*		(1,743)	(1,840)
<b>Net current assets</b>		<u>69,922</u>	<u>64,876</u>
<b>Net assets</b>		<u>£87,470</u>	<u>£84,416</u>
<b>Accumulated fund</b>		<u>£87,470</u>	<u>£84,416</u>
*Cash and Creditors include KMM Fund		£1,364	£1,425

The consolidated accounts do not form part of the accounts of Cippenham Table Tennis Club and are included for purposes of completeness only.