

**CIPPENHAM TABLE TENNIS CLUB**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2002**

**Income & Expenditure Account**  
For the Year Ended 30th April 2002

	Note	2002 £	2001 £
<b>Income:</b>			
Membership fees	1	1,772	1,982
Match fees & prize funds	2	938	1,864
Practice fees		2,892	2,297
Coaching fees		5,909	6,361
Super League fees	3		1,398
Club Championships fees		165	-
Open tournaments fees	4	3,082	2,953
Marketing and sales	5	5,187	4,675
		<u>20,310</u>	<u>21,530</u>
<b>Expenditure:</b>			
Rent of building		600	-
General table tennis		1,211	1,263
League and competition fees	6	3,444	3,032
Match expenditure	7	709	1,809
Coaching expenditure	8	304	279
Super League expenditure	9	878	1,170
Club Champs expenditure		172	-
Open tournaments expenditure	10	807	875
Marketing & sales		5,004	4,858
		<u>13,129</u>	<u>13,286</u>
<b>Gross Surplus</b>		<u>7,181</u>	<u>8,244</u>
Administrative expenditure		1,207	1,282
<b>Operating surplus</b>		<u>5,974</u>	<u>6,962</u>
Bank interest income		1,569	1,728
<b>Net surplus before tax</b>		<u>7,543</u>	<u>8,690</u>
Corporation tax	15	143	173
<b>Net surplus after tax</b>		<u>£7,400</u>	<u>£8,517</u>

**Balance Sheet**  
As at 30th April 2002

	2002 £	2001 £
<b>Fixed assets:</b>		
At cost	1,782	1,782
Less depreciation	(1,195)	(971)
Net fixed assets	<u>587</u>	<u>811</u>
<b>Current assets:</b>		
Owed by CTTC Ltd	3,329	3,597
Debtors and prepayments	667	507
Cash at bank and in hand*	48,769	41,073
Total current assets	<u>52,765</u>	<u>45,177</u>
Less: Creditors & accruals*	(2,373)	(2,409)
<b>Net current assets</b>	<u>50,392</u>	<u>42,768</u>
<b>Net assets</b>	<u>£50,979</u>	<u>£43,579</u>
<b>Accumulated fund</b>	<u>£50,979</u>	<u>£43,579</u>

\*Cash and Creditors include KMM Fund £1,183 £1,088

**Notes to the Accounts**  
For the Year Ended 30th April 2002

	2002 £	2001 £
<b>1 Membership fees:</b>		
Annual membership fees	1,368	1,404
Slough League fees	<u>404</u>	<u>578</u>
	<u>1,772</u>	<u>1,982</u>
<b>2 Match fees &amp; prize funds:</b>		
Sponsorship	-	750
Slough League fees	803	745
Slough Summer League	135	119
Prize awards	-	250
	<u>938</u>	<u>1,864</u>
<b>3 Super League fees:</b>		
Sponsorship	-	1,000
Registration fees	85	100
Match fees	<u>280</u>	<u>298</u>
	<u>365</u>	<u>1,398</u>
<b>4 Open tournaments entry fees:</b>		
Senior Open	313	335
Junior Open	310	328
Cadet Open	433	422
Under-12 Open	248	379
Under-13/15 Open (2001:U9/10/11)	409	302
Young Players' Summer Festival	716	633
Veterans' Open	323	279
Veterans' Summer Open	<u>330</u>	<u>275</u>
	<u>3,082</u>	<u>2,953</u>
<b>5 Marketing &amp; sales income:</b>		
Sponsorship	281	-
Sales of clothing / equipment	<u>4,906</u>	<u>4,675</u>
	<u>5,187</u>	<u>4,675</u>
<b>6 League &amp; competition fees:</b>		
British League	663	336
Women's British League	216	441
Veterans' British League	216	205
Junior British League	505	455
National Junior League	574	448
National Cadet League	128	-
National Club Championships	33	31
Slough League	680	821
Slough Summer League	61	40
Other	228	210
Fines	<u>140</u>	<u>45</u>
	<u>3,444</u>	<u>3,032</u>
<b>7 Match expenditure:</b>		
Clothing - British leagues	276	1,124
Travel	<u>433</u>	<u>685</u>
	<u>709</u>	<u>1,809</u>
<b>8 Coaching expenditure:</b>		
Travel	138	129
Course fees	125	135
Balls & equipment	-	5
Trophies	<u>41</u>	<u>10</u>
	<u>304</u>	<u>279</u>

	2002 £	2001 £
<b>9 Super League expenditure:</b>		
Prize fund	800	1,050
Trophies	68	95
Secretarial	<u>10</u>	<u>25</u>
	<u>878</u>	<u>1,170</u>
<b>10 Open tournaments expenditure:</b>		
Senior Open	75	105
Junior Open	70	80
Cadet Open	60	101
Under-12 Open	72	80
Under-13/15 Open (2001:U9/10/11)	120	120
Young Players' Summer Festival	230	236
Veterans' Open	92	80
Veterans' Summer Open	<u>88</u>	<u>73</u>
	<u>807</u>	<u>875</u>
<b>11 Buildings expenditure:</b>		
Repairs & maintenance	703	219
Insurance	506	507
Cleaning	3,081	3,047
Rates	351	290
Electricity	1,590	1,300
Gas	490	381
Water services	<u>86</u>	<u>100</u>
	<u>6,807</u>	<u>5,844</u>
<b>12 General table tennis expenditure:</b>		
Depreciation	1,752	2,271
Renewals, repairs & maintenance	339	258
Balls & other	860	781
Sponsorship of Bucks team	<u>91</u>	<u>-</u>
	<u>3,042</u>	<u>3,310</u>
<b>13 Bar &amp; catering expenditure:</b>		
Bar provisions	2,262	2,338
Catering provisions	1,904	1,784
Depreciation	408	408
Cutlery & crockery	62	5
Repairs & maintenance	241	48
Sundry expenses	<u>40</u>	<u>7</u>
	<u>4,917</u>	<u>4,590</u>
<b>14 Administrative expenditure:</b>		
Advertising	23	79
Travel	20	80
Entertaining	-	48
General insurance	521	474
Sundry expenses	294	375
Postage	85	86
Telecommunications	222	176
Stationery & photocopier	690	712
Awards	216	39
Legal & professional fees	<u>15</u>	<u>15</u>
	<u>2,086</u>	<u>2,084</u>
<b>15 Corporation tax:</b>		
Club - current year	143	173
Centre - current year	<u>(48)</u>	<u>-</u>
	<u>95</u>	<u>173</u>

The consolidated accounts do not form part of the accounts of Cippenham Table Tennis Club and are included for purposes of completeness only.

**CIPPENHAM TABLE TENNIS CLUB**  
**AND**  
**CIPPENHAM TABLE TENNIS CENTRE LTD**  
(Consolidated Financial Statements)

**Income & Expenditure Account**  
For the Year Ended 30th April 2002

	Note	2002 £	2001 £
<b>Income:</b>			
Membership fees	1	1,772	1,982
Match fees & prize funds	2	938	1,864
Practice fees		2,892	2,297
Coaching fees		5,909	6,361
Club events fees		530	1,398
Open tournaments fees	4	3,082	2,953
Letting fees		3,780	3,491
Bar & catering revenue		8,893	8,332
Marketing and sales	5	5,187	4,675
		<u>32,983</u>	<u>33,353</u>
<b>Expenditure:</b>			
Buildings	11	6,807	5,844
General table tennis	12	3,042	3,310
League and competition fees	6	3,444	3,032
Match expenditure	7	709	1,809
Coaching expenditure	8	304	279
Club events expenditure		1,050	1,170
Open tournaments expenditure	10	807	875
Bar & catering expenditure	13	4,917	4,590
Marketing & sales		<u>5,004</u>	<u>4,858</u>
		<u>26,084</u>	<u>25,767</u>
<b>Gross Surplus</b>		<u>6,899</u>	<u>7,586</u>
Administrative expenditure	14	2,086	2,084
<b>Operating surplus</b>		<u>4,813</u>	<u>5,502</u>
Bank interest income		1,569	1,728
<b>Net surplus before tax</b>		<u>6,382</u>	<u>7,230</u>
Corporation tax	15	95	173
<b>Net surplus after tax</b>		<u>£6,287</u>	<u>£7,057</u>

**Balance Sheet**  
As at 30th April 2002

	2002 £	2001 £
<b>Fixed assets:</b>		
At cost	13,382	13,382
Less depreciation	(8,775)	(6,615)
Net fixed assets	<u>4,607</u>	<u>6,767</u>
<b>Current assets:</b>		
Stock	344	244
Debtors and prepayments	1,325	711
Cash at bank and in hand*	48,825	41,128
Total current assets	<u>50,494</u>	<u>42,083</u>
Less : Creditors & accruals*	(2,373)	(2,409)
<b>Net current assets</b>	<u>48,121</u>	<u>39,674</u>
<b>Net assets</b>	<u>£52,728</u>	<u>£46,441</u>
<b>Accumulated fund</b>	<u>£52,728</u>	<u>£46,441</u>

\*Cash and Creditors include KMM Fund £1,183 £1,088