

CIPPENHAM TABLE TENNIS CLUB
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2011

Income & Expenditure Account
For the Year Ended 30th April 2011

	Note	2011 £	2010 £
Income:			
Membership fees	1	2,629	2,783
Match fees & prize funds	2	566	992
Practice fees		4,634	4,354
Coaching fees		2,887	3,385
Open tournaments fees	3	3,793	5,250
Marketing and sales	4	41	2
Sponsorship		-	(500)
		<u>14,550</u>	<u>16,266</u>
Expenditure:			
Rent of building		4,975	3,455
General table tennis		782	662
League and competition fees	5	3,097	3,191
Match expenditure	6	3,583	3,450
Grand Prix trophies		234	179
Coaching expenditure	7	462	273
Club Champs expenditure		52	32
Open tournaments expenditure	8	1,451	3,726
		<u>14,636</u>	<u>14,968</u>
Gross (deficit)/ surplus		<u>(86)</u>	<u>1,298</u>
Administrative expenditure		2,561	2,552
Operating deficit		<u>(2,647)</u>	<u>(1,254)</u>
Bank interest income		1,150	1,475
Net (deficit)/surplus		<u>£(1,497)</u>	<u>£221</u>
Balance Sheet As at 30th April 2011			
		2011 £	2010 £
Fixed assets:			
At cost		2,164	2,164
Less depreciation		(1,860)	(1,725)
Net fixed assets		<u>304</u>	<u>439</u>
Current assets:			
Owed by CTTTC Ltd		19,609	23,271
Debtors and prepayments		786	945
Cash at bank and in hand*		<u>65,202</u>	<u>64,505</u>
Total current assets		<u>85,597</u>	<u>88,721</u>
Less: Creditors & accruals*		(1,488)	(3,249)
Net current assets		<u>84,109</u>	<u>85,472</u>
Net assets		<u>£84,413</u>	<u>£85,911</u>
Accumulated fund		<u>£84,413</u>	<u>£85,911</u>
*Cash and Creditors include KMM Fund		£1,425	£1,343

Notes to the Accounts
For the Year Ended 30th April 2011

	2011 £	2010 £
1 Membership fees:		
Annual membership fees	1,453	1,642
Slough/Maidenhead League fees	278	429
Senior British League fees	406	289
Women's British League fees	90	68
Veterans' British League fees	134	89
Junior British League fees	172	134
National Junior League fees	96	132
	<u>2,629</u>	<u>2,783</u>
2 Match fees:		
Slough/Maidenhead League fees	<u>566</u>	<u>992</u>
	<u>566</u>	<u>992</u>
3 Open tournaments entry fees:		
Senior Opens	1,254	1,125
Junior Opens	466	473
Cadet/Under-13 Open	430	526
Team Open	421	437
Young Players' Summer Festival	652	1,434
Young Players' New Year Festival	-	831
Veterans' Opens	570	424
	<u>3,793</u>	<u>5,250</u>
4 Marketing & sales income:		
Sales of clothing / equipment	<u>41</u>	<u>2</u>
	<u>41</u>	<u>2</u>
5 League & competition fees:		
Senior British League	1,315	1,362
Women's British League	305	327
Veterans' British League	562	303
Junior British League	409	350
National Junior League	140	279
Slough/Maidenhead Leagues	246	545
Fines	120	25
	<u>3,097</u>	<u>3,191</u>
6 Match expenditure:		
Clothing - British leagues	587	966
Travel & accommodation	<u>2,996</u>	<u>2,484</u>
	<u>3,583</u>	<u>3,450</u>
7 Coaching expenditure:		
Travel	60	175
Course fees	270	-
Trophies & equipment	<u>132</u>	<u>98</u>
	<u>462</u>	<u>273</u>

	2011 £	2010 £
8 Open tournaments expenditure:		
Senior Opens	494	1,405
Junior Opens	242	907
Cadet/Under-13 Open	113	199
Team Open	69	81
Young Players' Summer Festival	166	209
Young Players' New Year Festival	-	198
Veterans' Opens	367	727
	<u>1,451</u>	<u>3,726</u>
9 Buildings expenditure:		
Depreciation	288	288
Repairs & maintenance	60	794
Insurance	739	739
Cleaning	457	337
Rent & rates	496	494
Electricity	1,907	1,295
Gas	541	644
Water services	<u>91</u>	<u>91</u>
	<u>4,579</u>	<u>4,682</u>
10 General table tennis expenditure:		
Depreciation	1,810	1,636
Renewals, repairs & maintenance	295	434
Balls & other	451	500
	<u>2,556</u>	<u>2,570</u>
11 Bar & catering expenditure:		
Catering provisions	2,044	3,523
Depreciation	958	958
Cutlery & crockery	-	6
Repairs & maintenance	327	970
Sundry expenses	-	35
	<u>3,329</u>	<u>5,492</u>
12 Administrative expenditure:		
Duty Officer services	4,190	4,123
Travel	220	261
General insurance	706	709
Sundry expenses	578	288
Postage	116	142
Telecommunications	58	44
Stationery & photocopier	1,504	1,670
Awards	264	214
Legal & professional fees	15	15
	<u>7,651</u>	<u>7,466</u>

CIPPENHAM TABLE TENNIS CLUB
AND
CIPPENHAM TABLE TENNIS CENTRE LTD
(Consolidated Financial Statements)

Income & Expenditure Account
For the Year Ended 30th April 2011

	Note	2011 £	2010 £
Income:			
Membership fees	1	2,629	2,783
Match fees & prize funds	2	566	992
Practice fees		4,634	4,354
Coaching fees		2,887	3,385
Open tournaments fees	3	3,793	5,250
Letting fees		6,173	6,327
Catering revenue		3,625	7,213
Marketing and sales	4	41	2
Sponsorship		-	(500)
		<u>24,348</u>	<u>29,806</u>
Expenditure:			
Buildings	9	4,579	4,682
General table tennis	10	2,556	2,570
League and competition fees	5	3,097	3,191
Match expenditure	6	3,583	3,450
Grand Prix trophies		234	179
Coaching expenditure	7	462	273
Club Champs expenditure		52	32
Open tournaments expenditure	8	1,451	3,726
Catering expenditure	11	<u>3,329</u>	<u>5,492</u>
		<u>19,343</u>	<u>23,595</u>
Gross surplus		<u>5,005</u>	<u>6,211</u>
Administrative expenditure	12	7,651	7,466
Operating deficit		<u>(2,646)</u>	<u>(1,255)</u>
Bank interest income		1,150	1,475
Net (deficit)/surplus		<u>£(1,496)</u>	<u>£220</u>
Balance Sheet As at 30th April 2011			
		2011 £	2010 £
Fixed assets:			
At cost		42,061	42,061
Less depreciation		(22,521)	(19,465)
Net fixed assets		<u>19,540</u>	<u>22,596</u>
Current assets:			
Stock		266	-
Debtors and prepayments		1,168	1,980
Cash at bank and in hand*		<u>65,282</u>	<u>64,585</u>
Total current assets		<u>66,716</u>	<u>66,565</u>
Less: Creditors & accruals*		(1,840)	(3,249)
Net current assets		<u>64,876</u>	<u>63,316</u>
Net assets		<u>£84,416</u>	<u>£85,912</u>
Accumulated fund		<u>£84,416</u>	<u>£85,912</u>
*Cash and Creditors include KMM Fund		£1,425	£1,343

The consolidated accounts do not form part of the accounts of Cippenham Table Tennis Club and are included for purposes of completeness only.