

# CIPPENHAM TABLE TENNIS CLUB

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2014

### Income & Expenditure Account For the Year Ended 30 April 2014

	Note	2014 £	2013 £
<b>Income:</b>			
Membership fees	1	2,256	2,609
Match fees & prize funds	2	1,435	1,576
Practice fees		4,613	5,143
Coaching fees		3,110	3,221
Open tournaments fees	3	2,650	2,360
		<u>14,064</u>	<u>14,909</u>
<b>Expenditure:</b>			
Rent of building		3,265	3,214
General table tennis		586	616
League and competition fees	4	2,460	3,180
Match expenditure	5	2,207	3,011
Coaching expenditure	6	55	89
Members' tournaments exp		130	-
Open tournaments expenditure	7	510	483
		<u>9,213</u>	<u>10,593</u>
<b>Gross surplus</b>		<u>4,851</u>	<u>4,316</u>
Administrative expenditure		2,120	2,011
<b>Operating surplus</b>		<u>2,731</u>	<u>2,305</u>
Provision for bad debts		-	(1,499)
Bank interest income		684	598
<b>Net surplus</b>		<u>£3,415</u>	<u>£1,404</u>
<b>Balance Sheet As at 30 April 2014</b>			
		<b>2014 £</b>	<b>2013 £</b>
<b>Fixed assets:</b>			
At cost		1,645	1,645
Less depreciation		(1,645)	(1,611)
Net fixed assets		<u>-</u>	<u>34</u>
<b>Current assets:</b>			
Owed by CTTC Ltd		17,832	25,501
Debtors and prepayments		991	990
Cash at bank and in hand*		75,306	64,905
Total current assets		<u>94,129</u>	<u>91,396</u>
Less: Creditors & accruals*		(1,843)	(2,559)
<b>Net current assets</b>		<u>92,286</u>	<u>88,837</u>
<b>Net assets</b>		<u>£92,286</u>	<u>£88,871</u>
<b>Accumulated fund</b>		<u>£92,286</u>	<u>£88,871</u>
*Cash and Creditors include KMM Fund		£1,468	£1,422

### Notes to the Accounts For the Year Ended 30 April 2014

	2014 £	2013 £
<b>1 Membership fees:</b>		
Annual membership fees	1,373	1,556
Maidenhead League fees	189	305
Senior British League fees	213	322
Women's British League fees	105	74
Veterans' British League fees	105	74
Junior British League fees	-	-
Veterans' National League fees	79	74
National Junior League fees	132	156
National Cadet League fees	60	48
	<u>2,256</u>	<u>2,609</u>
<b>2 Match fees:</b>		
Senior British League	560	750
Women's British League	135	150
Veterans' British League	150	150
Junior British League	-	-
Veterans' National League	150	150
Maidenhead League fees	440	376
	<u>1,435</u>	<u>1,576</u>
<b>3 Open tournaments entry fees:</b>		
Senior Open	500	425
Junior Open	-	226
Veterans' Open	295	-
Team Open	517	456
Young Players' Summer Festival	868	582
5x2 Senior & Veterans' Open	470	377
5x2 Cadet & Under-13 Open	-	294
	<u>2,650</u>	<u>2,360</u>
<b>4 League &amp; competition fees:</b>		
Senior British League	1,021	1,728
Women's British League	355	313
Veterans' British League	355	313
Junior British League	-	-
Veterans' National League	288	273
National Junior League	212	283
National Cadet League	71	71
Maidenhead League	158	199
	<u>2,460</u>	<u>3,180</u>
<b>5 Match expenditure:</b>		
Clothing - British leagues	1,354	1,345
Travel & accommodation	853	1,666
	<u>2,207</u>	<u>3,011</u>

<b>6 Coaching expenditure:</b>		
Travel	20	12
Insurance	28	40
CRB checks	-	-
Trophies & equipment	7	37
	<u>55</u>	<u>89</u>

### 7 Open tournaments expenditure:

Senior Open	46	54
Junior Open	-	58
Veterans' Open	49	64
Team Open	45	63
Young Players' Summer Festival	265	90
5x2 Senior & Veterans' Open	105	82
5x2 Cadet & Under-13 Open	-	72
	<u>510</u>	<u>483</u>

### 8 Buildings expenditure:

Depreciation	288	288
Repairs & maintenance	276	927
Insurance	810	739
Cleaning	772	722
Rent & rates	495	495
Electricity	2,402	1,548
Gas	228	382
Water services	91	91
	<u>5,362</u>	<u>5,192</u>

### 9 General table tennis expenditure:

Depreciation	1,945	1,975
Renewals, repairs & maintenance	340	259
Balls & other	481	480
	<u>2,766</u>	<u>2,714</u>

### 10 Bar & catering expenditure:

Catering provisions	539	765
Depreciation	685	914
Repairs & maintenance	108	230
	<u>1,332</u>	<u>1,909</u>

### 11 Administrative expenditure:

Duty Officer services	3,135	3,489
Travel	71	116
Entertaining	57	-
General insurance	623	653
Sundry expenses	494	245
Postage	85	132
Telecommunications	12	-
Stationery & photocopier	1,487	1,374
Awards	208	219
Subscriptions & memberships	192	224
Legal & professional fees	32	13
Disposal of fixed assets	-	41
Bank charges	23	-
Surplus on sales	-	(75)
	<u>6,419</u>	<u>6,431</u>

## CIPPENHAM TABLE TENNIS CLUB AND CIPPENHAM TABLE TENNIS CENTRE LTD (Consolidated Financial Statements)

### Income & Expenditure Account For the Year Ended 30 April 2014

	Note	2014 £	2013 £
<b>Income:</b>			
Membership fees	1	2,256	2,609
Match fees & prize funds	2	1,435	1,576
Practice fees		4,613	5,143
Coaching fees		3,110	3,221
Open tournaments fees	3	2,650	2,360
Letting fees		8,189	8,359
Catering revenue		1,719	2,046
		<u>23,972</u>	<u>25,314</u>
<b>Expenditure:</b>			
Buildings	8	5,362	5,192
General table tennis	9	2,766	2,714
League and competition fees	4	2,460	3,180
Match expenditure	5	2,207	3,011
Coaching expenditure	6	55	89
Members' tournaments exp		130	-
Open tournaments expenditure	7	510	483
Catering expenditure	10	1,332	1,909
		<u>14,822</u>	<u>16,578</u>
<b>Gross surplus</b>		<u>9,150</u>	<u>8,736</u>
Administrative expenditure	11	6,419	6,431
<b>Operating surplus</b>		<u>2,731</u>	<u>2,305</u>
Provision for bad debts		-	(1,499)
Bank interest income		684	598
<b>Net surplus</b>		<u>£3,415</u>	<u>£1,404</u>
<b>Balance Sheet As at 30 April 2014</b>			
		<b>2014 £</b>	<b>2013 £</b>
<b>Fixed assets:</b>			
At cost		42,242	42,760
Less depreciation		(24,682)	(22,428)
Net fixed assets		<u>17,560</u>	<u>20,332</u>
<b>Current assets:</b>			
Stock		196	103
Debtors and prepayments		1,536	6,632
Cash at bank and in hand*		75,386	64,985
Total current assets		<u>77,118</u>	<u>71,720</u>
Less : Creditors & accruals*		(2,389)	(3,178)
<b>Net current assets</b>		<u>74,729</u>	<u>68,542</u>
<b>Net assets</b>		<u>£92,289</u>	<u>£88,874</u>
<b>Accumulated fund</b>		<u>£92,289</u>	<u>£88,874</u>
*Cash and Creditors include KMM Fund		£1,468	£1,422

The consolidated accounts do not form part of the accounts of Cippenham Table Tennis Club and are included for purposes of completeness only.